

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—Gross domestic product, 1959–2003

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment						
							Total	Nonresidential			Residential		
								Total	Structures	Equipment and software			
1959	506.6	317.6	42.7	148.5	126.5	78.5	74.6	46.5	18.1	28.4	28.1	3.9	
1960	526.4	331.7	43.3	152.8	135.6	78.9	75.7	49.4	19.6	29.8	26.3	3.2	
1961	544.7	342.1	41.8	156.6	143.8	78.2	75.2	48.8	19.7	29.1	26.4	3.0	
1962	585.6	363.3	46.9	162.8	153.6	88.1	82.0	53.1	20.8	32.3	29.0	6.1	
1963	617.7	382.7	51.6	168.2	162.9	93.8	88.1	56.0	21.2	34.8	32.1	5.6	
1964	663.6	411.4	56.7	178.6	176.1	102.1	97.2	63.0	23.7	39.2	34.3	4.8	
1965	719.1	443.8	63.3	191.5	189.0	118.2	109.0	74.8	28.3	46.5	34.2	9.2	
1966	787.8	480.9	68.3	208.7	203.8	131.3	117.7	85.4	31.3	54.0	32.3	13.6	
1967	832.6	507.8	70.4	217.1	220.3	128.6	118.7	86.4	31.5	54.9	32.4	9.9	
1968	910.0	558.0	80.8	235.7	241.6	141.2	132.1	93.4	33.6	59.9	38.7	9.1	
1969	984.6	605.2	85.9	253.1	266.1	156.4	147.3	104.7	37.7	67.0	42.6	9.2	
1970	1,038.5	648.5	85.0	272.0	291.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	
1971	1,127.1	701.9	96.9	285.5	319.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	
1972	1,238.3	770.6	110.4	308.0	352.2	207.6	198.5	128.8	47.2	81.7	69.7	9.1	
1973	1,382.7	852.4	123.5	343.1	385.8	244.5	228.6	153.3	55.0	98.3	75.3	15.9	
1974	1,500.0	933.4	122.3	384.5	426.6	249.4	235.4	169.5	61.2	108.2	66.0	14.0	
1975	1,638.3	1,034.4	133.5	420.7	480.2	230.2	236.5	173.7	61.4	112.4	62.7	-6.3	
1976	1,825.3	1,151.9	158.9	458.3	534.7	292.0	274.8	192.4	65.9	126.4	82.5	17.1	
1977	2,030.9	1,278.6	181.2	497.1	600.2	361.3	339.0	228.7	74.6	154.1	110.3	22.3	
1978	2,294.7	1,428.5	201.7	550.2	676.6	438.0	412.2	280.6	93.6	187.0	131.6	25.8	
1979	2,563.3	1,592.2	214.4	624.5	753.3	492.9	474.9	333.9	117.7	216.2	141.0	18.0	
1980	2,789.5	1,757.1	214.2	696.1	846.9	479.3	485.6	362.4	136.2	226.2	123.2	-6.3	
1981	3,128.4	1,941.1	231.3	758.9	950.8	572.4	542.6	420.0	167.3	252.7	122.6	29.8	
1982	3,255.0	2,077.3	240.2	787.6	1,049.4	517.2	532.1	426.5	177.6	248.9	105.7	-14.9	
1983	3,536.7	2,290.6	280.8	831.2	1,178.6	564.3	570.1	417.2	154.3	262.9	152.9	-5.8	
1984	3,933.2	2,503.3	326.5	884.6	1,292.2	735.6	670.2	489.6	177.4	312.2	180.6	65.4	
1985	4,220.3	2,720.3	363.5	928.7	1,428.1	736.2	714.4	526.2	194.5	331.7	188.2	21.8	
1986	4,462.8	2,899.7	403.0	958.4	1,538.3	746.5	739.9	519.8	176.5	343.3	220.1	6.6	
1987	4,739.5	3,100.2	421.7	1,015.3	1,663.3	785.0	757.8	524.1	174.2	349.9	233.7	27.1	
1988	5,103.8	3,353.6	453.6	1,083.5	1,816.5	821.6	803.1	563.8	182.8	381.0	239.3	18.5	
1989	5,484.4	3,598.5	471.8	1,166.7	1,960.0	874.9	847.3	607.7	193.7	414.0	239.5	27.7	
1990	5,803.1	3,839.9	474.2	1,249.9	2,115.9	861.0	846.4	622.4	202.9	419.5	224.0	14.5	
1991	5,995.9	3,986.1	453.9	1,284.8	2,247.4	802.9	803.3	598.2	183.6	414.6	205.1	-4	
1992	6,337.7	4,235.3	483.6	1,330.5	2,421.2	864.8	848.5	612.1	172.6	439.6	236.3	16.3	
1993	6,657.4	4,477.9	526.7	1,379.4	2,571.8	953.4	932.5	666.6	177.2	489.4	266.0	20.8	
1994	7,072.2	4,743.3	582.2	1,437.2	2,723.9	1,097.1	1,033.3	731.4	186.8	544.6	301.9	63.8	
1995	7,397.7	4,975.8	611.6	1,485.1	2,879.1	1,144.0	1,112.9	810.0	207.3	602.8	302.8	31.1	
1996	7,816.9	5,256.8	652.6	1,555.5	3,048.7	1,240.3	1,209.5	875.4	224.6	650.8	334.1	30.8	
1997	8,304.3	5,547.4	692.7	1,619.0	3,235.8	1,389.8	1,317.8	968.7	250.3	718.3	349.1	72.0	
1998	8,747.0	5,879.5	750.2	1,683.6	3,445.7	1,509.1	1,438.4	1,052.6	275.2	777.3	385.8	70.8	
1999	9,268.4	6,282.5	817.6	1,804.8	3,660.0	1,625.7	1,558.8	1,133.9	282.2	851.7	424.9	66.9	
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	
2001	10,100.8	7,045.4	881.9	2,013.6	4,149.8	1,607.2	1,643.4	1,174.1	322.1	852.0	469.2	-36.1	
2002	10,480.8	7,385.3	911.3	2,086.0	4,388.0	1,589.2	1,583.9	1,080.2	266.3	813.9	503.7	5.4	
1999: I	9,066.6	6,101.7	785.2	1,748.5	3,568.0	1,596.7	1,514.6	1,101.0	278.3	822.7	413.5	82.2	
1999: II	9,174.1	6,237.2	818.5	1,789.2	3,629.6	1,589.9	1,551.7	1,130.1	282.0	848.1	421.7	38.1	
1999: III	9,313.5	6,337.2	832.8	1,812.5	3,691.9	1,628.3	1,579.2	1,151.5	281.6	869.8	427.8	49.1	
1999: IV	9,519.5	6,453.7	834.1	1,869.0	3,750.7	1,687.7	1,589.5	1,153.0	286.9	866.1	436.5	98.2	
2000: I	9,629.4	6,613.9	876.9	1,894.2	3,842.8	1,672.3	1,642.4	1,193.9	295.2	898.7	448.5	29.9	
2000: II	9,822.8	6,688.1	854.2	1,938.3	3,895.6	1,781.7	1,685.4	1,236.5	310.4	926.1	448.8	96.3	
2000: III	9,862.1	6,783.9	861.3	1,965.8	3,956.7	1,749.0	1,690.6	1,247.5	321.1	926.5	443.1	58.4	
2000: IV	9,953.6	6,871.6	860.9	1,990.5	4,020.3	1,738.9	1,697.5	1,250.3	326.0	924.2	447.2	41.4	
2001: I	10,024.8	6,934.3	862.0	1,998.6	4,073.8	1,688.3	1,686.2	1,230.3	326.4	903.9	455.9	2.0	
2001: II	10,088.2	7,017.4	875.3	2,011.5	4,130.5	1,620.3	1,652.7	1,186.9	327.2	859.6	465.8	-32.4	
2001: III	10,096.2	7,058.1	870.6	2,021.8	4,165.7	1,594.3	1,640.3	1,162.9	334.1	828.8	477.4	-46.0	
2001: IV	10,193.9	7,171.6	919.6	2,022.6	4,229.4	1,526.1	1,594.2	1,116.4	300.6	815.8	477.8	-68.1	
2002: I	10,329.3	7,256.5	914.9	2,051.8	4,289.7	1,553.1	1,580.8	1,092.7	280.0	812.7	488.2	-27.8	
2002: II	10,428.3	7,355.5	909.3	2,082.5	4,363.6	1,580.9	1,580.4	1,080.4	269.6	810.8	500.0	5	
2002: III	10,542.0	7,428.2	913.6	2,090.5	4,424.1	1,608.2	1,579.7	1,073.4	259.4	814.0	506.3	28.6	
2002: IV	10,623.7	7,501.2	907.3	2,119.2	4,474.7	1,614.7	1,594.6	1,074.3	256.3	817.9	520.3	20.2	
2003: I	10,735.8	7,600.7	898.2	2,175.7	4,526.8	1,605.3	1,606.2	1,071.8	256.1	815.8	534.4	-9	
2003: II	10,846.7	7,673.6	926.2	2,170.8	4,576.6	1,624.3	1,630.1	1,086.9	259.2	827.7	543.2	-5.8	
2003: III	11,107.0	7,836.3	975.1	2,230.0	4,631.2	1,689.1	1,699.5	1,124.4	259.8	864.6	575.1	-10.5	

See next page for continuation of table.

TABLE B-1.—Gross domestic product, 1959–2003—Continued
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period			
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense								
1959	0.4	22.7	22.3	110.0	65.4	53.8	11.5	44.7	502.7	506.2	509.3	8.4	8.5		
1960	4.2	27.0	22.8	111.6	64.1	53.4	10.7	47.5	523.2	522.2	529.5	3.9	3.2		
1961	4.9	27.6	22.7	119.5	67.9	56.5	11.4	51.6	541.7	539.8	548.2	3.5	3.4		
1962	4.1	29.1	25.0	130.1	75.3	61.1	14.2	54.9	579.5	581.5	589.7	7.5	7.7		
1963	4.9	31.1	26.1	136.4	76.9	61.0	15.9	59.5	612.1	612.8	622.2	5.5	5.4		
1964	6.9	35.0	28.1	143.2	78.5	60.3	18.2	64.8	658.8	656.7	668.5	7.4	7.2		
1965	5.6	37.1	31.5	151.5	80.4	60.6	19.8	71.0	709.9	713.5	724.4	8.4	8.6		
1966	3.9	40.9	37.1	171.8	92.5	71.7	20.8	79.2	774.2	783.9	792.9	9.5	9.9		
1967	3.6	43.5	39.9	192.7	104.8	83.5	21.3	87.9	822.7	829.0	838.0	5.7	5.8		
1968	1.4	47.9	46.6	209.4	111.4	89.3	22.1	98.0	900.9	908.6	916.1	9.3	9.6		
1969	1.4	51.9	50.5	221.5	113.4	89.5	23.8	108.2	975.4	983.2	990.7	8.2	8.2		
1970	4.0	59.7	55.8	233.8	113.5	87.6	25.8	120.3	1,036.5	1,034.6	1,044.9	5.5	5.2		
1971	.6	63.0	62.3	246.5	113.7	84.6	29.1	132.8	1,118.9	1,126.5	1,134.7	8.5	8.9		
1972	-3.4	70.8	74.2	263.5	119.7	87.0	32.7	143.8	1,229.2	1,241.7	1,246.8	9.9	10.2		
1973	4.1	95.3	91.2	281.7	122.5	88.2	34.3	159.2	1,366.8	1,378.6	1,395.3	11.7	11.0		
1974	-.8	126.7	127.5	317.9	134.6	95.6	39.0	183.4	1,486.0	1,500.8	1,515.5	8.5	8.9		
1975	16.0	138.7	122.7	357.7	149.1	103.9	45.1	208.7	1,644.6	1,622.4	1,651.3	9.2	8.1		
1976	-1.6	149.5	151.1	383.0	159.7	111.1	48.6	223.3	1,808.2	1,826.9	1,842.1	11.4	12.6		
1977	-23.1	159.4	182.4	414.1	175.4	120.9	54.5	238.7	2,008.6	2,054.0	2,051.2	11.3	12.4		
1978	-25.4	186.9	212.3	453.6	190.9	130.5	60.4	262.6	2,268.9	2,320.1	2,316.3	13.0	13.0		
1979	-22.5	230.1	252.7	500.8	210.6	145.2	65.4	290.2	2,545.3	2,585.9	2,595.3	11.7	11.5		
1980	-13.1	280.8	293.8	566.2	243.8	168.0	75.8	322.4	2,795.8	2,802.6	2,823.7	8.8	8.4		
1981	-12.5	305.2	317.8	627.5	280.2	196.3	84.0	347.3	3,098.6	3,141.0	3,161.4	12.2	12.1		
1982	-20.0	283.2	303.2	680.5	310.8	225.9	84.9	369.7	3,269.9	3,275.0	3,291.5	4.0	4.3		
1983	-51.7	277.0	328.6	733.5	342.9	250.7	92.3	390.5	3,542.4	3,588.3	3,573.8	8.7	9.6		
1984	-102.7	302.4	405.1	797.0	374.4	281.6	92.8	422.6	3,867.8	4,035.9	3,965.5	11.2	12.5		
1985	-115.2	302.0	417.2	879.0	412.8	311.2	101.6	466.2	4,198.4	4,335.5	4,246.8	7.3	7.4		
1986	-132.7	320.5	453.3	949.3	438.6	330.9	107.8	510.7	4,456.3	4,595.6	4,480.6	5.7	6.0		
1987	-145.2	363.9	509.1	999.5	460.1	350.0	110.0	539.4	4,712.3	4,884.7	4,757.4	6.2	6.3		
1988	-110.4	444.1	554.5	1,039.0	462.3	354.9	107.4	576.7	5,085.3	5,214.2	5,127.4	7.7	6.7		
1989	-88.2	503.3	591.5	1,099.1	482.2	362.2	120.0	616.9	5,456.7	5,572.5	5,510.6	7.5	6.9		
1990	-78.0	552.4	630.3	1,180.2	508.3	374.0	134.3	671.9	5,788.5	5,881.1	5,837.9	5.8	5.5		
1991	-27.5	596.8	624.3	1,234.4	527.7	383.2	144.5	706.7	5,996.3	6,023.4	6,026.3	3.3	2.4		
1992	-33.2	635.3	668.6	1,271.0	533.9	376.9	157.0	737.0	6,321.4	6,371.0	6,367.4	5.7	5.8		
1993	-65.0	655.8	720.9	1,291.2	525.2	362.9	162.4	766.0	6,636.6	6,722.4	6,689.3	5.0	5.5		
1994	-93.6	720.9	814.5	1,325.5	519.1	353.7	165.5	806.3	7,008.4	7,165.8	7,098.4	6.2	6.6		
1995	-91.4	812.2	903.6	1,369.2	519.2	348.7	170.5	850.0	7,366.5	7,489.0	7,433.4	4.6	4.5		
1996	-96.2	868.6	964.8	1,416.0	527.4	354.6	172.8	888.6	7,786.1	7,913.1	7,851.9	5.7	5.7		
1997	-101.6	955.3	1,056.9	1,468.7	530.9	349.6	181.3	937.8	8,232.3	8,405.9	8,337.3	6.2	6.2		
1998	-159.9	955.9	1,115.9	1,518.3	530.4	345.7	184.7	987.9	8,676.2	8,906.9	8,768.3	5.3	6.0		
1999	-260.5	991.2	1,251.7	1,620.8	555.8	360.6	195.2	1,065.0	9,201.5	9,528.9	9,302.2	6.0	7.0		
2000	-379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9	5.9	7.0		
2001	-366.5	1,035.1	1,401.7	1,814.7	612.9	393.0	219.9	1,201.8	10,136.9	10,467.3	10,135.9	2.9	2.7		
2002	-426.3	1,006.8	1,433.1	1,932.5	679.5	438.3	241.2	1,253.1	10,475.5	10,907.1	10,502.3	3.8	4.2		
1999: I	-207.5	960.1	1,167.6	1,575.6	540.6	350.2	190.4	1,035.0	8,984.4	9,274.1	9,097.2	5.1	6.6		
1999: II	-252.1	972.8	1,224.9	1,599.1	545.9	351.7	194.2	1,053.2	9,136.0	9,426.2	9,209.9	4.8	6.7		
1999: III	-285.2	1,000.5	1,285.7	1,633.2	560.0	364.9	195.1	1,073.2	9,264.4	9,598.7	9,343.4	6.2	7.5		
1999: IV	-297.2	1,031.6	1,328.8	1,675.3	576.8	375.7	201.0	1,098.5	9,421.3	9,816.7	9,558.3	9.1	9.4		
2000: I	-346.4	1,055.1	1,401.5	1,689.6	565.3	360.9	204.4	1,124.3	9,599.6	9,975.8	9,661.9	4.7	6.6		
2000: II	-366.9	1,091.8	1,458.7	1,720.0	586.6	375.2	211.4	1,133.4	9,726.5	10,189.7	9,859.6	8.3	8.9		
2000: III	-400.7	1,122.4	1,523.1	1,729.9	581.2	371.3	209.9	1,148.6	9,803.7	10,262.8	9,893.6	1.6	2.9		
2000: IV	-403.9	1,115.8	1,519.7	1,746.9	582.0	373.8	208.2	1,164.9	9,912.2	10,357.5	10,008.4	3.8	3.7		
2001: I	-381.3	1,103.1	1,484.4	1,783.5	597.5	384.1	213.4	1,185.9	10,022.8	10,406.1	10,052.1	2.9	1.9		
2001: II	-368.2	1,061.1	1,429.3	1,818.8	609.8	388.2	221.6	1,209.0	10,120.6	10,456.4	10,115.5	2.6	1.9		
2001: III	-364.9	1,005.4	1,370.4	1,808.8	613.3	392.8	220.5	1,195.4	10,142.2	10,461.2	10,107.8	.3	.2		
2001: IV	-351.7	970.8	1,322.5	1,847.8	630.8	406.9	223.9	1,217.1	10,262.0	10,545.5	10,268.3	3.9	3.3		
2002: I	-365.6	978.5	1,344.1	1,885.4	652.9	420.3	232.6	1,232.5	10,357.1	10,694.9	10,351.3	5.4	5.8		
2002: II	-427.3	1,006.3	1,433.6	1,919.3	673.2	432.5	240.7	1,246.1	10,427.8	10,855.6	10,435.9	3.9	6.1		
2002: III	-435.9	1,025.3	1,461.3	1,941.5	681.8	439.3	242.5	1,259.7	10,513.4	10,977.9	10,560.5	4.4	4.6		
2002: IV	-476.1	1,017.2	1,493.3	1,983.9	710.0	461.1	248.9	1,273.9	10,603.6	11,099.9	10,661.6	3.1	4.5		
2003: I	-487.6	1,021.0	1,508.5	2,017.4	723.0	463.3	259.7	1,294.5	10,736.7	11,223.4	10,763.7	4.3	4.5		
2003: II	-505.5	1,020.2	1,525.7	2,054.2	764.7	507.3	257.4	1,289.6	10,852.4	11,352.2	10,880.0	4.2	4.7		
2003: III	-490.6	1,048.5	1,539.0	2,072.1	769.6	507.2	262.4	1,302.5	11,117.4	11,597.5	11,144.8	10.0	8.9		

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.